

PRESBYTERY OF MACKINAC
Comparative Financial Summary
Jan.1 - April 30 , 2019 and 2018

	2019	2018	Inc. (Dec.)	Comments
Operating Fund				
Revenues vs. expenses	<u>\$ 28,557</u>	<u>\$ 33,887</u>	<u>\$ (5,330)</u>	
Revenues:				
Per capita	71,697	88,601	(16,904)	YTY drop in members of 260 & slower payments
Less GA & Synod	<u>(17,598)</u>	<u>(28,324)</u>	<u>10,726</u>	Paying as per capita is received in 2019
Net per capita	54,099	60,277	(6,178)	
Other revenues	<u>32,730</u>	<u>23,748</u>	<u>8,982</u>	Timing of basic mission revenue transfer in
Total revenues	<u><u>86,829</u></u>	<u><u>84,025</u></u>	<u><u>2,804</u></u>	
Expenses:				
Personnel costs,				
Salary & benefits	22,475	18,533	3,942	Pay increase & providing health insurance
Other operating costs:				
Condo dues	1,383	691	692	Paid 2 quarters in 2019, one quarter in 2018
Office supplies	898	197	701	New checks for First Community checking a/c's
General insurance	1,283	611	672	Paid 2 quarters in 2019, one quarter in 2018
Fire proof file	615	-	615	purchase of fire proof file
Com'ee, GA, Synod & other	<u>31,617</u>	<u>30,106</u>	<u>1,511</u>	
Total expenses	<u><u>58,271</u></u>	<u><u>50,138</u></u>	<u><u>8,133</u></u>	
Cash balance	<u><u>137,790</u></u>	<u><u>100,498</u></u>	<u><u>37,292</u></u>	
Budget, with 1/3 of year completed:				
Revenues				YTD revenues at 46% of budget
Expenses				YTD expenses at 33% of budget

PRESBYTERY OF MACKINAC
Comparative Financial Summary
Jan.1 - April 30 , 2019 and 2018

	<u>2019</u>	<u>2018</u>	<u>Inc. (Dec.)</u>	<u>Comments</u>
Mission				
Revenues vs. expenses	<u>\$ (24,130)</u>	<u>\$ (8,820)</u>	<u>\$ (15,310)</u>	
Revenues:				
Basic mission	24,342	27,078	(2,736)	YTY drop in receipts
Special offerings	26,678	36,980	(10,302)	YTY drop in receipts
Other revenues	1,423	911	512	
Total revenues	<u>52,443</u>	<u>64,969</u>	<u>(12,526)</u>	
Cash balance	<u>-</u>	<u>16,613</u>	<u>(16,613)</u>	Payment of Presby's share of basic mission receipts delayed in 2018
Restricted Fund				
Revenues vs. expenses	<u>20,963</u>	<u>(354)</u>	<u>21,317</u>	
Income:				
Unrealized gains (losses)	17,463	(653)	18,116	Improvement in st5ock mkt. during 2019 QT #1
Investment income	1,570	-	1,570	Change in the timing of reporting invest. Income
Interest income	626	72	554	Change to a money mkt. a/c in 2019
Other income	1,304	227	1,077	
Total income	<u>20,963</u>	<u>(354)</u>	<u>21,317</u>	
Cash balance	<u>212,873</u>	<u>202,873</u>	<u>10,000</u>	
Investments at market	<u>243,271</u>	<u>240,589</u>	<u>2,682</u>	